

Richmond International Airport - Economic Impact Summary

Economic Impact Highlights

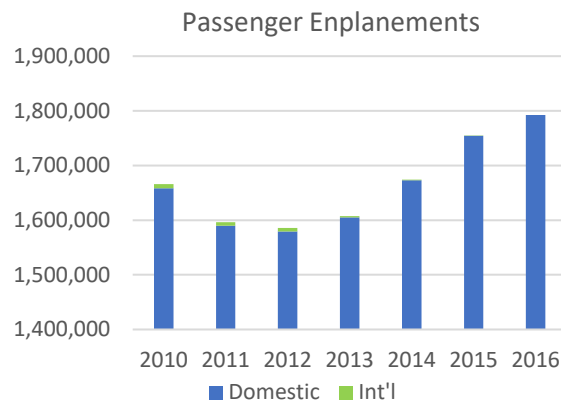
- Richmond International had a total economic impact of over \$2 billion in 2016, nearly double the amount found in the 2010 analysis.
- In total, the airport supported nearly 16,000 jobs, with earnings approaching \$700 million.
- Although a significant amount of the total economic impact flows from visitor spending, the airport’s operations by itself – including multiplier impacts - account for over 7,000 jobs, \$400 million in earnings, and nearly \$1.3 billion in total economic output.

Economic Impact: 2016 vs 2010 (\$ in millions)

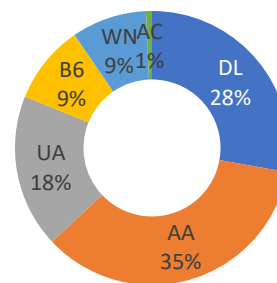
Richmond International	2016 Estimates*				2010 Estimates			Change: 2016 - 2010			% Change: 2016 - 2010		
	Direct	Indirect	Induced	Total	Direct	Indirect & Induced	Total	Direct	Indirect & Induced	Total	Direct	Indirect & Induced	Total
<b>Airport Operations</b>													
Employment	3,433	1,615	2,063	7,111	1,258	1,016	2,274	2,175	2,662	4,837	173%	262%	213%
Earnings	\$208	\$100	\$99	\$407	\$61	\$36	\$98	\$146	\$163	\$309	238%	446%	316%
Output	\$684	\$282	\$303	\$1,269	\$201	\$118	\$319	\$482	\$467	\$949	240%	394%	297%
<b>Visitor Spending</b>													
Employment	6,094	1,083	1,456	8,633	6,192	2,354	8,546	(98)	185	87	-2%	8%	1%
Earnings	\$151	\$64	\$70	\$285	\$148	\$100	\$249	\$2	\$34	\$36	2%	33%	14%
Output	\$415	\$190	\$213	\$818	\$433	\$319	\$752	(\$18)	\$83	\$66	-4%	26%	9%
<b>Total Impacts</b>													
Employment	9,527	2,697	3,520	15,744	7,450	3,370	10,820	2,077	2,847	4,924	28%	84%	46%
Earnings	\$359	\$164	\$169	\$692	\$210	\$137	\$347	\$149	\$196	\$345	71%	143%	99%
Output	\$1,098	\$471	\$516	\$2,086	\$634	\$438	\$1,071	\$465	\$550	\$1,015	73%	126%	95%

Note: \* includes impacts of capital improvements

Activity Overview



Share of Seats by Carrier - 2010



Share of Seats by Carrier - 2016

