MINUTES OF THE MEETING OF THE MEMBERS
OF THE CAPITAL REGION AIRPORT COMMISSION
July 28, 2026

I. CALL TO ORDER

Vice Chairman Tyrone Nelson called the Capital Region Airport Commission's regular monthly meeting to order at 8:03 a.m. on July 28, 2026. The meeting was conducted in the Commission Boardroom in the Terminal Building. A quorum was present.

The following members were present: Commissioners Carroll, Cooper, Fulton, Hazzard, Heston, Lynch, Macfarlane, Miller, Nelson, Roundtree, Schneider, and Ukrop. Present by invitation were Dr. Perry J. Miller, President and CEO; John B. Rutledge, Chief Operating Officer; Basil O. Dosunmu, Chief Financial Officer; Uday Nethula, Chief Human Resources Officer; Martin Rubinstein, Chief Growth Officer; Michelle Barnett, Community Engagement Coordinator; Troy M. Bell, Director –Air Service Development & Corp. Comms; Carol Gaddis, Director – IT and Innovations; Richard Greatti, Director – Finance; Aaron Keller, Director – Operations & Security; Scott Knight, Director – Properties and Concessions; Jessica Lockwood, Manager – Marketing & Customer Experience; Susan Rowland, Sr. Specialist – Corp. Comms & PR; Nagesh Tummala, Director – Capital Development; Scott Walker, Interim Director – Maintenance; Susan Joy Linn, Recording Secretary; and W. David Harless, legal counsel from Christian & Barton, LLP.

At Vice Chairman Nelson's request, Commissioner Dr. Miller provided the invocation, and Vice Chairman Nelson led the Pledge of Allegiance to the flag of the United States.

Commissioners Dibble and Hylton were absent.

II. REMOTE PARTICIPATION

Dr. Miller has received a written request from Commissioners Macfarlane and Carroll to participate remotely in today's Commission meeting. Commissioner Macfarlane is unable to attend due to previously scheduled family travel, while Commissioner Carroll is attending to the health care needs of an immediate family member.

With a quorum present, Vice Chairman Nelson requested a motion to authorize Commissioners Macfarlane and Carroll to participate remotely in today's meeting as if they were physically present. Commissioner Cooper moved to approve. Commissioner Schneider seconded the motion, which passed unanimously.

III. CLOSED MEETING AGENDA

The Commission convened in closed session at 8:05 a.m. Vice Chairman Nelson entertained a motion made by Commissioner Schneider and seconded by Commissioner Hazzard, to go into closed meeting pursuant to Virginia Code § 2.2-3712 (A), the chair will now entertain a motion to go into closed meeting to consider the following matters:

1. Consultation with legal counsel retained by the Commission regarding specific legal matters pertaining to Avis Budget Car Rental, LLC Rental Car Concession Agreement and performance thereunder by the concessionaire that require the provision of legal advice by such counsel, all as permitted by Virginia Code § 2.2-3711 (A)(8).

The motion passed unanimously.

IV. OPEN MEETING AGENDA

The Commission reconvened in an open session at 8:40 a.m. Commissioner Roundtree made a motion, which was seconded by Commissioner Schneider that pursuant to Virginia Code § 2.2-3712 (D) that (i) only public business matters lawfully exempted from open meeting requirements, and (ii) only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered by the Commission and that a statement to this effect will appear in the minutes of this meeting.

The motion passed unanimously.

A. CONSIDERATION OF AGENDA AMENDMENTS

There were none.

B. CHAIRMAN'S COMMENTS

1. Committee Assignments

Vice Chair Nelson announced the Committee Assignments for Fiscal Year 2027, confirming that everyone will remain in their positions this year.

PLANNING & CONSTRUCTION COMMITTEE

- Susan P. Dibble, Chair – HANOVER
- Jessica L. Schneider, Vice Chair – CHESTERFIELD
- Stephanie A. Lynch – CITY OF RICHMOND
- Charles S. Macfarlane – CITY OF RICHMOND
- Mark S. Miller, Ph.D. – CHESTERFIELD
- Tyrone P. Nelson – HENRICO
- Misty D. Roundtree – HENRICO

FINANCE & AUDIT COMMITTEE

- BK Fulton, Chair – CITY OF RICHMOND
- Robert S. Ukrop, Vice Chair – HENRICO
- Kevin P. Carroll – CHESTERFIELD
- Roscoe D. Cooper, III – HENRICO
- Wayne T. Hazzard – HANOVER
- Grant J. Heston – CITY OF RICHMOND
- LeQuan M. Hylton, Ph.D. – CHESTERFIELD

EXECUTIVE COMMITTEE

- Charles S. Macfarlane, Chair – CITY OF RICHMOND
- Tyrone E. Nelson, Vice Chair – HENRICO
- Susan P. Dibble, Planning & Construction Chair – HANOVER
- Jessica L. Schneider, Planning & Construction Vice Chair – CHESTERFIELD
- BK Fulton, Finance & Audit Chair – CITY OF RICHMOND
- Robert S. Ukrop, Finance & Audit Vice Chair – HENRICO

2. **Distribution and Explanation of Summary of Commission's Proposed FBO and Fuel Infrastructure Strategy.**

Chair Macfarlane announced that the Commission is requesting comments about the following by August 15, 2026. A structured document will be provided at the next meeting to promote transparency and gather input from all stakeholders.

CAPITAL REGION AIRPORT COMMISSION — BRIEFING MEMORANDUM

FBO & Fuel Infrastructure Strategy: Pre-RFP Stakeholder Fact-Finding Plan

Special Committee on FBO Operations & Fuel Infrastructure | Charles S. Macfarlane, Chairman

July 2026

THE DECISION AHEAD. Currently, RIC is served by two fixed base operators (FBOs) - Million Air Richmond and Richmond Jet Center/Aero Industries. Each FBO operates within facilities owned by CRAC that are leased to each. Additionally, each FBO owns fuel tanks on leased CRAC land, and they are the sole source of aviation fuel for both general aviation and commercial service aircraft. All the CRAC leases with the FBOs expire on January 31, 2031. Within 24 months, CRAC will issue an RFP for the next generation of FBO facilities and fuel infrastructure at RIC. The Commission must consider now and identify the profile of services and facilities it desires for future FBO operations. Additionally, the Commission must decide the future ownership, financing, operating, and governance structure for the fueling of general aviation and commercial service aircraft at RIC for the next 20+ years.

WHAT THE COMMISSION IS PREPARED TO DO. Investigate and consider through a Special Committee (Special Committee):

(i) the Commission's desired profile of services and facilities for future FBO operations at RIC;

(ii) continuation of the current FBO owned and operated fuel storage and delivery system arrangement;
(iii) the Commission's long-term financing, construction, and ownership of a new expandable fuel farm that would be offered to users on a recovery cost basis alone, e.g., 25–30 years at ~5%, with no added fees;
(iv) the operation of a Commission-owned fuel farm by a third party, an airline consortium, or the Commission; and
(v) other options that (a) guarantee unrestricted access to fuel on a non-discriminatory basis to general aviation customers and current and future airlines, and (b) that ensure that no party - FBO or airline(s) – can exercise control of the fuel infrastructure as leverage to extract concessions from the Commission or outsized profits from general aviation customers or air carriers.

OBJECTIVES. Obtain and maintain high-quality FBO facilities and associated general aviation services and maintenance; achieve secure, reliable, and lowest all-in costs for aviation fuel supply and delivery services so current and prospective airlines may confidently expand RIC service; ensure that no party is able to use fuel infrastructure as leverage; achieve fairness to incumbents and new entrants alike; and employ full transparency throughout.

THE PROCESS	Five phases, ~7 months (Aug 2026 – Feb 2027)
Phase 0 · Late August	Counsel review of protocol; staff sessions; baseline data book (leases, flowage contracts, volumes, tank condition, candidate sites, financing options); draft and circulate for Commission input and approval *Stakeholder Fact-Finding & Pre-RFP Engagement Plan*; preparation and release to stakeholders of Request for Information (RFI).
Phase 1 – September	Review information received in response to RFI; public launch with published *Stakeholder Fact-Finding & Pre-RFP Engagement Plan*; schedule initial meetings with stakeholders.
Phase 2 · Oct – Nov.	Meetings with CRAC staff & advisors; prepare uniform agendas for interviews; conduct 90-minute interviews with incumbent FBOs, fuel managers of American, Delta, United (JetBlue, Breeze, Frontier as available), and prospective FBOs and operators.
Phase 3 · Dec	Open Industry Day at RIC (public record); follow-up sessions with staff and stakeholders as needed.
Phase 4 · Jan–Feb	Findings report; options analysis (ownership / operating / financing); legal framework memo; recommended RFP skeleton to full Commission

PROCESS SAFEGUARDS. This engagement will be fact-finding only — no RFP terms will be discussed and no participant advantaged or disadvantaged. Identical core questions will be used for each stakeholder class. All sessions will be public and minutes of meetings and interviews will be recorded as required by Virginia FOIA. All information and data of stakeholders that are proprietary or otherwise confidential will be treated as such by the Special Committee and staff under a uniform protocol consistent with FOIA. The RFI, the published *Stakeholder Fact-Finding & Pre-RFP Engagement Plan*, open meetings and interviews, and Industry Day will create an open public record in forming the future RFP.

LEGAL ISSUES - In conjunction with CRAC staff and Legal, the Special Committee will identify and Legal will consider and advise on associated legal issues.

DELIVERABLES. Presentation for Commission approval in early 2027 a draft outline of a proposed plan and associated RFP(s) for achieving the above objectives.

REQUESTED ACTION. Individual consideration of this summary by each Commissioner and provision of your input and suggestions prior to **Friday, August 14, 2026,** regarding the scope and content of a more detailed *Stakeholder Fact-Finding & Pre-RFP Engagement Plan* that will be presented for your approval at the August 25, 2026, Commission Meeting.

C. APPROVAL OF JULY 9 & 10, 2026, RETREAT MINUTES

At Vice Chairman Nelson's request, Commissioner Lynch moved to approve the minutes of July 9 & 10, 2026. Commissioner Schneider seconded the motion, and the minutes were approved unanimously.

D. PRESIDENT'S REPORT

1. Aviation Activity Report

At Dr. Perry Miller's request, Mr. Bell gave the following report:

Passenger Traffic: The Capital Region Airport Commission reports 454,038 passengers at Richmond International Airport (RIC) in June, a decrease of 0.5% from the total reported for the same period a year ago.

Delta was the month's market leader with a 28.0% share of passengers, followed by American (26.1%) and United (14.6%). JetBlue and United, reporting respective increases of 32.3% and 27.1%, were RIC's fastest-growing airlines in June.

Year over year, the passenger total for Fiscal Year 2026 (FY26) increased 2.3%, a gain of 110,431 passengers.

Cargo: Total cargo reported a 10.6% increase in June, resulting in a record total of 235.5 million pounds handled in FY26, an increase of 5.2% over FY25.

Operations: June 2026 aircraft operations decreased 2.6% versus the same period a year ago with only the air taxi segment showing gains. For FY26, total aircraft operations were up 3.9%.

Additional Comments

- New **Breeze Airways** service to **Cancún** (CUN), Mexico, will start on January 8, 2027, and will be the first scheduled flights to be cleared by **U.S. Customs** in the recommissioned Federal Inspection Services (FIS) facility.
- **U.S. Customs** continues to offer a monthly **Global Entry** enrollment event in the terminal. The next two scheduled dates are August 19 and September 16.
- For its March 2027 base schedule, **Southwest Airlines** is adding a second daily **Nashville** flight, new service to **Tampa**, and pausing service to **Denver**.
- For the **first half of FY27**, airlines have scheduled service to **38 nonstop destinations.**
- **Scheduled seat capacity** and **departures** as of July 20, 2026, via Airline Data, Inc.:

Month	Seats	YOY Change	Departures	YOY Change
June 2026	557,200	-2.5%	4,866	-0.8%
July 2026	573,632	-1.7%	4,997	-1.2%
August 2026	559,596	+1.9%	4,987	+2.7%
September 2026	510,178	+0.9%	4,626	+1.0%
October 2026	587,167	+1.5%	5,278	+3.6%
November 2026	565,032	+0.6%	5,153	+5.7%

2. Other

Dr. Perry Miller announced that Mr. John Rutledge will be honored at the annual Virginia Aviation Conference on August 19, 2026, in Williamsburg, VA. He is being recognized as Executive of the Year by the Virginia Department of Aviation (DOAV) for his exceptional leadership and contributions to the aviation sector across the Commonwealth.

Dr. Perry Miller formally invited the Commission to a ribbon-cutting ceremony on Tuesday, August 11, 2026, at 9 a.m. at the flagpole for the celebration of the art piece installation and the official opening of the upgraded space.

E. COMMISSION STANDING COMMITTEE REPORTS

1. Finance and Audit Committee

Chairman Fulton from the Finance Committee stated that the committee met and asked Mr. Dosunmu to review the monthly financial statements and several items for consideration.

a. **Monthly Financial Update June 30, 2026**

Mr. Dosunmu reviewed the following:

For the 12 months of Fiscal Year 2026 (FY26), the numbers for both expenses and revenue are favorable compared to the approved budget, indicating that it was a strong year for the Commission. The operating revenue totaled \$80.4 million. This amount reflects an increase of approximately \$7.4 million, or 10.2%, primarily due to parking, and concession income, rental income, apron fees, and other operating revenue.

Operating expenses totaled approximately \$46.0 million, which is \$1.7 million, or 3.5%, below budget. During the year, the budgets for personnel, parking expenses, utilities, and insurance were all underutilized. Personnel for example, out of the 207 approved positions, 190 are filled, leaving 17 vacancies.

This year's gross margin is 43%, contributing approximately \$34.4 million to revenue. This amount is about \$9.1 million above the budget.

In May, interest income reached nearly \$6.4 million, surpassing the budget by \$4.9 million. The current annual yield stands at 3.1%.

Additionally, year-to-date enplanements totaled 2,484,569 passengers, exceeding the budget by approximately 12,567.

This financial report is preliminary and pending the auditor's review and any necessary year-end closing adjustments; however, no adverse findings are expected.

b. UNIFI Aviation LLC, Hangar and Parking Lease

Before Mr. Knight reviewed the following resolution, he noted that all four items being discussed support the *Wheels Up 2030* Strategic Plan initiative for Revenue and Growth.

Staff recommends, with the approval of the Finance and Audit Committee, that the Capital Region Airport Commission (the "Commission") adopt the following resolution:

WHEREAS, Unifi Aviation, LLC, a Delaware limited liability company ("Unifi"), desires to lease certain hangar space in the building commonly known as Log Hangar and adjacent parking areas, as generally shown on the attached exhibit and consisting of the square footages set forth below (the "Premises"), in connection with Unifi's ground support equipment storage and maintenance operations, at the Richmond International Airport, on the following basic terms and conditions:

Initial Lease Term:	3 years commencing August 1, 2026
Renewal Options:	Two (2) one-year renewal options, exercisable upon mutual agreement of the parties and Commission approval
Initial Annual Rent:	Hangar: $6.00 per sq. ft. Building Parking: $1.00 per sq. ft. Overflow Parking: $1.00 per sq. ft.
Escalation (during Initial Lease Term and Renewal Terms):	Three percent (3%)
Leased Square Footage:	Hangar Building: 5,539 sq. ft. Building Parking: 15,197 sq. ft. Overflow Parking: 75,064 sq. ft.

WHEREAS, the Initial Annual Rent totaling $123,495.00 will be payable in equal monthly installments of $10,291.25; and

WHEREAS, leasing available airport facilities to aviation service providers supports the Commission's strategic objectives by maximizing utilization of airport assets, generating stable non-aeronautical revenue, and supporting safe and efficient airport operations;

WHEREAS, Commission staff believes that it is in the interest of the Commission to enter into a lease with Unifi in accordance with this Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CAPITAL REGION AIRPORT COMMISSION, in accordance with Chapter 380, Virginia Acts of Assembly of 1980, as amended, that the President and CEO is hereby authorized to execute and enter into, for and on behalf of the Commission, a lease with Unifi for the aforementioned Premises in accordance with the terms described above, and to take all actions and execute all other documents necessary and appropriate to give effect to the actions contemplated by this Resolution, subject to review by legal counsel.

EXHIBIT TO UNIFI AVIATION, LLC
HANGAR AND PARKING LEASE RESOLUTION

Overflow Parking 75,064 sq ft

Building parking Lot 15,197 sq ft

Hangar 5,539 sq ft

At Vice Chairman Nelson's request, Commissioner Heston seconded the Finance & Audit Committee's motion to approve the UNIFI Aviation LLC Hangar and Parking Lease. The motion passed unanimously.

c. Jetstart Aviation VA, LLC Cargo Building Lease

Mr. Knight reviewed the following resolution:

Staff recommends, with the approval of the Finance and Audit Committee, that the Capital Region Airport Commission (the "Commission") adopt the following resolution:

WHEREAS, Jetstar Aviation VA LLC, a Virginia limited liability company ("Jetstar"), desires to lease certain warehouse and office space in the building commonly known as Cargo Building 1 and adjacent apron and parking areas, as generally shown on the attached exhibit and consisting of the square footages set forth below (the "Premises"), in connection with Jetstar's ground support equipment service and repair operations at the Richmond International Airport, on the following basic terms and conditions:

Initial Lease Term:	3 years commencing August 1, 2026
Renewal Options:	2 x 1-year extensions, subject to Commission approval
Initial Annual Rent:	Office/Warehouse: $6.00 per sq. ft. Apron: $1.25 per sq. ft. Parking: $1.00 per sq. ft.
Escalation (during Initial Lease Term and Renewal Terms):	Three percent (3%)
Leased Square Footage:	Office/Warehouse: 4,338 sq. ft. Apron: 1,792 sq. ft. Parking: 1,219 sq. ft.

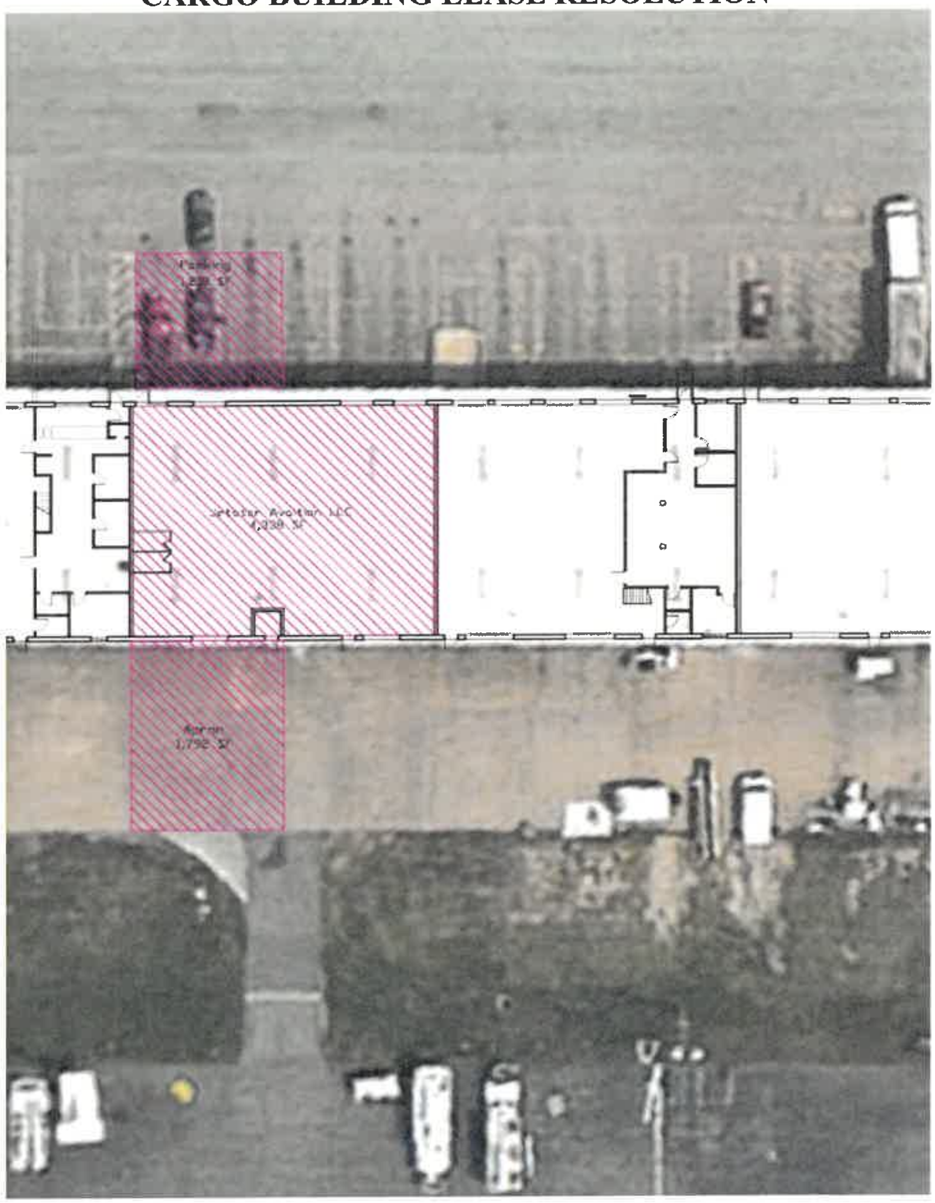
WHEREAS, the Initial Annual Rent totaling $29,487.00 will be payable in equal monthly installments of $2,457.25; and

WHEREAS, leasing currently available cargo facilities to aviation service providers supports the Commission's strategic objective of maximizing utilization of airport assets, generating stable non-aeronautical revenue, and supporting airport operations and aviation-related employment;

WHEREAS, Commission staff believes that it is in the interest of the Commission to enter into a lease with Jetstar Aviation VA LLC in accordance with this Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CAPITAL REGION AIRPORT COMMISSION, in accordance with Chapter 380, Virginia Acts of Assembly of 1980, as amended, that the President and CEO is hereby authorized to execute and enter into, for and on behalf of the Commission, a lease with Jetstar for the aforementioned Premises in accordance with the terms described above, and to take all actions and execute all other documents necessary and appropriate to give effect to the actions contemplated by this Resolution, subject to review by legal counsel.

EXHIBIT TO JETSTAR AVIATION VA LLC
CARGO BUILDING LEASE RESOLUTION



At the request of Vice Chairman Nelson, Commissioner Schneider seconded the motion made by the Finance & Audit Committee to approve the lease for the Jetstart Aviation VA, LLC Cargo Building. The motion passed unanimously.

d. Foreign-Trade Zone ("FTZ") Usage Driven Application – Lineage Logistics (Sandston Site)

Mr. Knight reviewed the following:

Commission staff recommends, with the concurrence of the Finance and Audit Committee, that the Commission adopt the following resolution:

WHEREAS, the Capital Region Airport Commission (the "Commission"), as grantee of Foreign-Trade Zone #207, operates the FTZ under the "Alternate Site Framework," as approved by the U.S. Foreign-Trade Zones Board in 2014, which designation allows greater flexibility and responsiveness to serve single-operator/user locations. Under the Alternate Site Framework, a "usage driven" site is designated for a company ready to pursue conducting FTZ activity. The designation is tied to the specific company and limited to the space needed by the company; and

WHEREAS, Lineage Logistics, LLC ("Lineage") is a temperature-controlled warehousing and logistics company with over 480 locations in eighteen countries, including 223 U.S.-based locations, providing integrated supply chain solutions essential for international trade, which has been in operation since 2008; and

WHEREAS, Lineage currently owns and operates a warehouse facility totaling approximately 180,440 square feet on approximately 11.019 acres located at 5501 Corrugated Road in Sandston, Virginia (the "Sandston Site") from which it provides services to Altria Group Distribution Company ("AGDC") and its affiliates and service recipients; and

WHEREAS, as the U.S. import tariff landscape continues to be highly volatile, AGDC is actively evaluating opportunities for duty deferral on imported materials and finished goods, and would benefit from the flexibility of storing dutiable products until they are needed for sale or production and potentially, based upon international customer requirements, the ability to sell and transfer title to products within an FTZ immediately prior to export; and

WHEREAS, Lineage is requesting that the Commission assist it in its application for FTZ usage driven status for its Sandston Site, to allow it to provide product storage, staging and related services to AGDC prior to export; and

WHEREAS, Commission staff has met with Lineage representatives and Lineage is preparing the required documents and fees to initiate the application action, the annual fee for such usage driven status being $12,000, as specified in the Commission's FTZ schedule of rates and charges.

NOW, THEREFORE, BE IT RESOLVED, in accordance with Chapter 380, Virginia Acts of Assembly of 1980, as amended, that the Capital Region Airport Commission, Grantee of FTZ #207, hereby authorizes its President and CEO to make application to the Foreign-Trade Zones Board of the United States on behalf of Lineage, for a federal grant of authority, and further authorizes the President and CEO to execute the applicable agreement(s) to establish a foreign-trade usage driven site at Lineage's Sandston Site, to be used and operated by Lineage, subject to review by legal counsel.

At the Vice Chairman Nelson's request, Commissioner Ukrop seconded the motion made by the Finance & Audit Committee to approve the FTZ for the Lineage Logistics LLC. The motion passed unanimously.

e. Foreign-Trade Zone ("FTZ") Usage Driven Application – Total Packaging Services

Mr. Knight reviewed the following:

Commission staff recommends, with the concurrence of the Finance and Audit Committee, that the Commission adopt the following resolution:

WHEREAS, the Capital Region Airport Commission (the "Commission"), as grantee of Foreign-Trade Zone #207, operates the FTZ under the "Alternate Site Framework," as approved by the U.S. Foreign-Trade Zones Board in 2014, which designation allows greater flexibility and responsiveness to serve single-operator/user locations. Under the Alternate Site Framework, a "usage driven" site is designated for a company ready to pursue conducting FTZ activity. The designation is tied to the specific company and limited to the space needed by the company; and

WHEREAS, Total Packaging Services, LLC ("TPS") is a contract packaging, warehousing and logistics company based in Henrico, Virginia, which has been in operation since 2000; and

WHEREAS, TPS currently operates a leased warehouse facility totaling approximately 208,000 square feet on approximately 17.5 acres located within the Commission's approved FTZ service area at 2900 Sprouse Drive in Henrico, Virginia (the "Henrico Site");

WHEREAS, TPS is requesting that the Commission assist it in its application for FTZ usage driven status for an approximately 4,500 – 5,000 square foot portion of the Henrico Site for FTZ operations, to allow it to receive internationally sourced components within the FTZ-designated area, perform assembly operations on imported components, and return assembled products to the manufacturer for further distribution or use; and

WHEREAS, Commission staff has met with TPS representatives and TPS is preparing the required documents and fees to initiate the application action, the annual fee for such usage driven status being $12,000, as specified in the Commission's FTZ schedule of rates and charges.

NOW, THEREFORE, BE IT RESOLVED, in accordance with Chapter 380, Virginia Acts of Assembly of 1980, as amended, that the Capital Region Airport Commission, Grantee of FTZ #207, hereby authorizes its President and CEO to make application to the Foreign-Trade Zones Board of the United States on behalf of TPS, for a federal grant of authority, and further authorizes the President and CEO to execute the applicable agreement(s) to establish a foreign-trade usage driven site at TPS's Henrico Site, to be used and operated by TPS, subject to review by legal counsel.

At the Vice Chairman Nelson's request, Commissioner Heston seconded the motion made by the Finance & Audit Committee to approve the FTZ for the Total Packaging Services. The motion passed unanimously.

2. **Planning & Construction Committee**

Planning & Construction Vice Chair Schneider stated the Committee did not meet this month, thus nothing to report.

V. NEXT MEETINGS

The next **Capital Region Airport Commission** meeting will be held on Tuesday, August 25, 2026, at 8 a.m. in the Commission Boardroom, Terminal Building.

The **Executive Committee** meeting will be held on Tuesday, September 29, 2026, at 9:30 a.m. following the full Commission meeting.

The **Finance & Audit Committee** meeting will be held on Tuesday, September 15, 2026, at 8:00 a.m.

The **Planning & Construction Committee** meeting will be held on Thursday, August 13, 2026, at 8:00 a.m., all in the Commission Boardroom in the Terminal Building.

VI. ADJOURNMENT

Vice Chair Nelson adjourned the meeting at 9:02 a.m.

Approved by the Commission:

Recording Secretary

Charles S. Macfarlane, Chairman

Date 8/25/26

Date: August 18, 2026

To: Perry J. Miller, Ph.D., A.A.E., I.A.P., President and CEO
Cc: Finance Department
From: Troy M. Bell, Director – Marketing & Air Service Development

Re: July 2026 Aviation Activity Report

Passenger Traffic: Richmond International Airport (RIC) recorded 464,185 total passengers in July 2026, marking the second busiest month in the history of the airport. This total represents a minor decrease of 0.6% compared to the record-setting month of July 2025.

In terms of market share, Delta Air Lines led the airport with 27.8% of the passenger volume, American Airlines followed closely with a 25.4% share, and United Airlines secured the third position with a 14.7% share. United and JetBlue Airways were RIC's fastest-growing airlines in July, reporting passenger gains of 21.1% and 19.2%, respectively.

On a calendar year-to-date basis, passenger volume continues to grow, up 1.3% year over year.

Cargo: Cargo operations at the airport totaled 19.8 million pounds in July 2026, which represents a 5.2% decline from the 20.9 million pounds handled in July 2025.

Operations: July 2026 aircraft operations decreased 5.8% versus the same period a year ago.

Additional Comments

- New **Breeze Airways** service to **Cancún** (CUN), Mexico, will start on January 8, 2027, becoming the first scheduled flights to clear **U.S. Customs** in the recommissioned Federal Inspection Services (FIS) facility.
- For its March 2027 base schedule, **Southwest Airlines** is adding a second daily **Nashville** flight, beginning new service to **Tampa**, and pausing service to **Denver**.
- **U.S. Customs** continues to offer a monthly **Global Entry** enrollment event in the terminal. The next two dates are September 16 and October 21.
- For the **first half of fiscal year 2027**, RIC has nonstop flights to **38 destinations.**
- Over the six-month period from July through December 2026, scheduled market capacity remains **relatively stable**, according to Airline Data, Inc.:

Month	Seats	YOY Change	Departures	YOY Change
July 2026	573,470	-1.7%	4,996	-1.3%
August 2026	559,396	+1.8%	4,983	+2.6%
September 2026	507,958	+0.5%	4,610	+0.6%
October 2026	580,941	+0.4%	5,228	+2.6%
November 2026	546,451	-2.7%	5,005	+2.7%
December 2026	545,926	-2.4%	5,021	+4.1%

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